

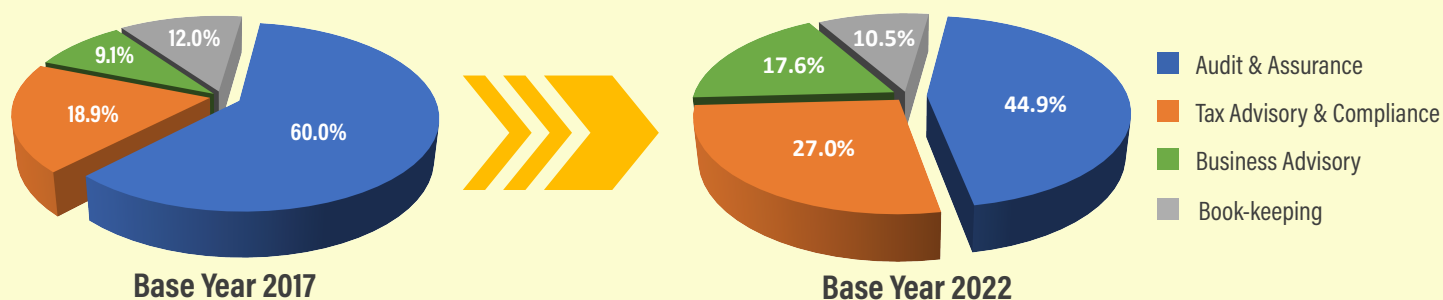
REBASING OF ACCOUNTING SERVICES PRICE INDEX (ASPI)



The ASPI measures changes in the prices of services provided by Singapore-registered accounting establishments.

Weighting Pattern

By business activity, the weight share of Audit & Assurance continued to be the largest contributor to the 2022-based ASPI (despite declining from the 2017-based index). On the contrary, Business Advisory and Tax Advisory & Compliance saw notable increases in weights.

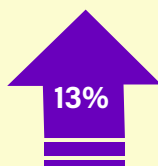


Sample of Companies and Products

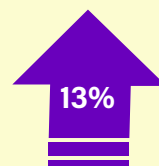
During the rebasing, the sampling frame was refreshed to better represent the current activities and market share of the industry, while rotating out some of the smaller companies to minimise respondent burden.



Companies



Service Products



Key Trends

The price trends of the overall ASPI for both base years generally moved in the same direction on a downward trend. The modest differences in price trend can be attributed to changes in the weightage and coverage of service products.

